

NOTICE OF MEETING

Notice is hereby given that the 51st Annual General Meeting of Gul Ahmed Textile Mills Limited will be held at Avari Towers, 242, Fatima Jinnah Road, Karachi, on Monday December 29, 2003 at 10.00 a.m. to transact the following business:

1. To receive, consider and adopt the Directors' Report and Audited Accounts for the year ended September 30, 2003 and Auditors' Report thereon.
2. To approve the payment of cash dividend @ 30% as recommended by the Board.
3. To appoint Auditors and fix their remuneration.
4. To transact any other ordinary business as may be placed before the meeting with the permission of the Chairman.

By Order of the Board

Karachi:
December 3, 2003

MOHAMMED SALIM GHAFAR
Company Secretary

NOTES:

1. Share Transfer Books of the Company will remain closed from December 20, 2003 to December 29, 2003 (both days inclusive).
2. A member entitled to vote at the meeting may appoint a proxy. Proxies in order to be effective, must be received at the Registered Office of the Company duly stamped and signed not later than 48 hours before the meeting.
3. Shareholders who have deposited their shares into Central Depository Company of Pakistan Limited, must bring their original National Identity Card (NIC) or Original Passport at the time of attending the meeting. If proxies are granted by such shareholders the same must be accompanied with attested copies of the NIC or the Passport of the beneficial owners. Representatives of corporate members should bring the usual documents required for such purpose.
4. A proxy must be a member of the Company.
5. Shareholders are requested to immediately notify the change of address, if any.