

GUL AHMED TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2003

Rs.000s

	Share capital	Revenue reserve	Exchange difference on translation of foreign subsidiaries	Capital reserve	Statutory reserve	Unappropriated profit	Total
Balance as at September 30, 2002	340,733	1,295,000	-	152,645	-	2,099	1,790,477
Profit for the year	-	-	-	-	-	306,009	306,009
Transferred to reserve	-	200,000	-	-	399	(200,399)	-
Proposed dividend	-	-	-	-	-	(102,220)	(102,220)
Exchange adjustments	-	-	(998)	-	-	-	(998)
Balance as at September 30, 2003	340,733	1,495,000	(998)	152,645	399	5,489	1,993,268

ZAIN BASHIR
Director

ZIAD BASHIR
Director