

GUL AHMED TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	Rs.000s				
	Share capital	Revenue reserve	Capital reserve	Unappropriated profit	Total
Balance as at September 30, 2001	340,733	1,120,000	152,645	11,703	1,625,081
Profit for the year	-	-	-	335,762	335,762
Transferred to general reserve	-	175,000	-	(175,000)	-
Dividend	-	-	-	(170,366)	(170,366)
Balance as at September 30, 2002	340,733	1,295,000	152,645	2,099	1,790,477
Profit for the year	-	-	-	301,834	301,834
Transferred to general reserve	-	200,000	-	(200,000)	-
Proposed dividend	-	-	-	(102,220)	(102,220)
Balance as at September 30, 2003	340,733	1,495,000	152,645	1,713	1,990,091

ZAIN BASHIR
Director

ZIAD BASHIR
Director