

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2002**

	Rs.000s				
	Share capital	Revenue reserve	Capital reserve	Unappropriated profit	Total
Balance as at September 30, 2000	340,733	820,000	152,645	9,295	1,322,673
Profit for the nine months ended June 30, 2001	-	-	-	350,793	350,793
Balance as at June 30, 2001	340,733	820,000	152,645	360,088	1,673,466
Profit for the period July 1, 2001 to September 30, 2001	-	-	-	121,981	121,981
Proposed Dividend	-	-	-	(170,366)	(170,366)
Transferred to general reserves	-	300,000	-	(300,000)	-
Balance as at September 30, 2001	340,733	1,120,000	152,645	11,703	1,625,081
Profit for the nine months ended June 30, 2002	-	-	-	230,381	230,381
Balance as at June 30, 2002	340,733	1,120,000	152,645	242,084	1,855,462

NOTES:

- 1) The accounts are unaudited and have been prepared in accordance with the requirements of SRO 764(1)/2001 dated 05 November 2001 issued by the Securities and Exchange Commission of Pakistan.
- 2) Accounting policies adopted for the preparation of these accounts are the same as those applied in the preparation of the accounts for the year ended September 30, 2001.
- 3) Allocations for the workers' profit participation fund, workers' welfare fund and taxation are provisional and final liability will be determined on the basis of annual results.
- 4) Corresponding figures have been rearranged where necessary for comparison purposes.
- 5) Figures have been rounded off to the nearest thousand rupees.
- 6) These accounts have been signed by two Directors as the Chief Executive is out of country.

BASHIR H. ALIMOHAMMED
Director

GHULAM HAJI ALIMOHAMMED
Director